

17 March 2020

The DMI Group (“**DMI**”) has raised \$200 million of Non-Convertible Debentures (the “**NCDs**”).

The NCDs are unlisted, INR-denominated and 48 months in final maturity. The issue was 100% subscribed by Foreign Portfolio Investors (“**FPIs**”) through the Reserve Bank of India’s Voluntary Retention Route (“**VRR**”). Investors who subscribed to this private placement of NCDs include endowments, financial institutions, corporations and ultra-large family offices across Asia and Europe.

The NCDs will be primarily used to fund growth in DMI’s digital retail and affordable housing finance businesses.

Founded in 2008 by Shivashish Chatterjee and Yuvraja C. Singh, and supported by a deeply experienced team across 40 offices in India, DMI is a pan-India credit business with core businesses in digital retail and SME finance, affordable housing finance, wholesale finance and asset management. It is a technology-first platform with class-leading digital finance initiatives. It is supported by global institutional investors, strategic family offices, leading banks and public market creditors in India, and has deployed over INR 15,000 crore in India.

DMI Spokesperson, said:

“DMI continues to demonstrate its ability to raise global institutional capital – even in turbulent times – which is an endorsement not only of the robustness of its fast-growing businesses, but also its management focus on the highest standards of corporate governance.”

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